

October 03, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAacharya Aerial Innovations Ltd. (BSE: DRONACHRYA), India's first listed drone company, is pleased to announce the signing of a **Memorandum of Understanding (MoU)** with **American Blast Systems (ABS) Inc.**, a U.S.-based leader in law enforcement and military safety products. This partnership aims to tap into the rapidly growing **U.S. and European drone markets**, providing **drone solutions for enterprise, industrial, and defence sectors**.

According to recent market studies:

- The **U.S. commercial drone market** was valued at **USD 6.39 billion in 2024** and is projected to reach **USD 14.11 billion by 2033**, growing at a **CAGR of 9.2%**.
- The **Public Safety Drone Market**, valued at **USD 1.1 billion in 2023**, is expected to grow to **USD 2.0 billion by 2028**, with a **CAGR of 13.0%**.

Key Highlights of the Partnership:

- **DroneAacharya's 'Make in India' drones** will be co-produced and branded locally in the U.S., allowing access to the **North and South American and European markets**.
- Focus on **defence-grade drone solutions** and **Anti-Drone technology** for **law enforcement, military, agriculture, logistics, and retail sectors**.
- The partnership will leverage ABS's expertise in defence and security to cross-sell **DroneAacharya's innovative solutions** in these regions.

This collaboration offers DroneAacharya a significant opportunity to **expand its revenue streams** by tapping into the lucrative U.S. and European markets. With demand in these regions projected to grow exponentially, DroneAacharya is well-positioned to capture a substantial market share, driving **new business opportunities** and **potentially strong revenue growth** for the company.



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Capturing a Lion's Share of the U.S. Drone Market

Through this partnership, DroneAacharya aims to capture a substantial portion of the **mature U.S. drone market**. As drone technology continues to advance, the need for domestically produced, certified, and branded drones is growing, especially with the ongoing ban on Chinese products in multiple nations. This shift presents an immense opportunity for DroneAacharya and ABS to establish themselves as leading providers of locally produced drones and associated technologies.

Festive Market Launch and Future Expansion

DroneAacharya and ABS plan to launch drones for law enforcement, agriculture, and defence just in time for the upcoming festive season. The two companies will **co-design, co-develop**, and manufacture these drones in Los Angeles, ensuring they meet U.S. certification standards.

Additionally, DroneAacharya will cross-sell ABS products in the **Asian market** as part of the agreement, further expanding its global footprint.

In Conclusion

This announcement is in line with **DroneAacharya's strategic global expansion** and its commitment to positioning India as a key player in the global drone industry. We anticipate this partnership to generate **new revenue streams** and significantly contribute to the company's **financial growth** in the coming years. For further details, the stakeholders are requested to visit the Company's website.

Disclaimer:

This press release contains forward-looking statements based on market projections and current business trends. Future outcomes may vary based on changes in the industry and market conditions.

We kindly request you to take note of the same.

Thank you.

For DroneAacharya Aerial Innovations Limited


Prateek Srivastava
Managing Director
DIN: 07709137



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